

**INDEPENDENT AUDITORS' REPORT**

**To the Members of  
ENERGY-MISSION MACHINERIES (INDIA) LIMITED**  
*(formerly known as Energy-Mission Machineries (India) Private Limited)*

**Report on the Financial Statements****Opinion**

We have audited the accompanying financial statements of **M/s ENERGY-MISSION MACHINERIES (INDIA) LIMITED** *(formerly known as Energy-Mission Machineries (India) Private Limited)* ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2023, the Statement of Profit and Loss and Cash Flow Statements for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards specified under section 133 of the Act, read with Companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March 2023, its profit/loss and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information other than the Financial Statements and Auditor's Report thereon**

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Management's Responsibility for the Financial Statements**

The accompanying financial statements have been approved by the Company's Board of Directors. The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness

of such controls;

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

1. As required by Section 143 (3) of the Act, based on our audit, we report, to the extent applicable, that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the accompanying financial statements.
- (b) In our opinion, proper books of account as required by the law have been kept by the Company so far as it appears from our examination of those books.
- (c) The financial statements dealt with by this report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with the Companies (Accounting Standard) Rules, 2021.
- (e) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.

- (f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company as on 31 March 2023 and operating effectiveness of such controls, refer to our Separate Report in 'Annexure A' wherein we have expressed a unmodified opinion and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company, as detailed in note 28 to the financial statements, has disclosed the impact of pending litigations on its financial position as at 31 March 2023.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at 31 March 2023;
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31 March 2023;
  - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("The Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("The Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
  
(b) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("The Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and  
  
(c) Based on such audit procedures that the auditor has considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.
  - v. The Company has not declared or paid any dividend during the year ended 31 March 2023 by the company.

vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in 'Annexure B' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

*For and on behalf of*

**SSPJ & Co.**

*Chartered Accountants*

Reg. No. 018083N

*Sujata*



**CA Sujata Kapila**

Partner

M.No. 515235

UDIN: **23515235BGQOKO9162**

Place: Ahmedabad

Date: 14.08.2023

## **ANNEXURE A**

### **TO THE INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

#### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of ('the Company') as of 31<sup>st</sup> March 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ('the Guidance Note') issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31-Mar-2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of

**S S P J & Co.**

Chartered Accountants

Reg. No. 018083N

  
**CA Sujata Kapila**

Partner

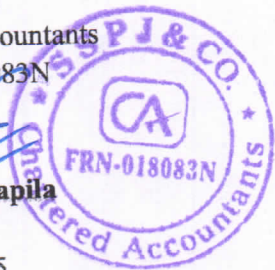
M.No. 515235

UDIN: 23515235BGQOKO9162

Place: Ahmedabad

Date: 14.08.2023

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## **ANNEXURE B**

### **TO THE INDEPENDENT AUDITORS REPORT**

**The Annexure referred to in paragraph 2 under the heading "Report on Other Legal and Regulatory Requirements" of our Report of even date**

In terms of the information and explanations sought by us and given by the Company and the books of account and other records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

- i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
  - (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of the Property, Plant & Equipment.  
(B) The Company has maintained proper records showing full particulars of the intangible assets.
  - (b) The Property, Plant & Equipment have been physically verified by the management during the year and no material discrepancies were noticed on such verification. In our opinion, the frequency of physical verification programme adopted by the Company, is reasonable having regard to the size of the Company and the nature of its assets.
  - (c) In our opinion and according to information and explanations given to us and on the basis of an examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
  - (d) During the financial year, no revaluation of Property, Plant and Equipment or Intangible assets has been done by the company.
  - (e) To best of our knowledge and according to information and explanations given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.
- ii.
  - (a) As per information and explanation given to us, physical verification of inventory has been conducted at reasonable intervals by the management and no material discrepancy has been observed.
  - (b) As the company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, from banks or financial institutions on the basis of security of current assets; the quarterly/monthly returns/statements filed by the Company with such banks or financial institutions are generally in agreement with the books of account of the Company.
- iii. The company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, during the year. Accordingly, reporting under clause 3(iii) of the Order is not applicable to the Company
- iv. The Company has not entered into any transaction covered under sections 185 and 186 of the Act. Accordingly, reporting under clause 3(iv) of the Order is not applicable to the Company.



- v. In our opinion and according to information and explanations given to us, the company has not accepted any deposits or there are no amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended}. Accordingly, reporting under clause 3(v) of the Order is not applicable to the Company.
- vi. According to the information and explanations given to us, maintenance of cost record has not been specified by the Central Government under sub-section (1) of the section 148 of the Companies Act, 2013.
- vii. (a) In our opinion, and according to the information and explanations given to us, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues as applicable, with the appropriate authorities.

(b) According to information and explanations given to us no undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues as at 31<sup>st</sup> March 2023 for a period of more than six months from the date they became payable except professional tax amounting to Rs. 3,59,290/-.

(c) According to the information and explanations given to us by the management and relied upon by us, there are no dues of Income Tax, Custom Duty, Wealth Tax, Sales Tax, GST, Excise duty & Cess, which have not been deposited on account of any dispute except the following Statutory dues, which have not been deposited on account of dispute and same is pending before appropriate authority as follows:

Sr. No.	Nature of Statute	Nature of Dues	Amount Disputed (Rs. In Lakhs)	Period to which it relates	Authority where the dispute is Pending for Decision
1.	Income Tax Act, 1961	Coporate Tax	40.52	2021-22	Before Commissioner Income Tax (Appeals)

- viii. According to the information and explanations given to us, no transactions were surrendered or disclosed as income during the year in the tax assessments under the Income tax Act, 1961 which were not recorded in the books of accounts
- ix. (a) Company has taken various loans from Banks but there is no default in repayment of loans has been made by the company.
- (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) Term Loans Taken by the company has been applied for the purpose for which they were obtained, no material discrepancies noticed.
- (d) On overall examination of the financial statements of the Company, funds raised on short term basis have, prima facie, not utilized during the year for long term purposes by the Company.

- (e) The company does not have any subsidiaries, associates or joint venture, hence reporting on clause 3(ix) (e) of the order is not applicable
- (f) The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries; hence reporting on clause 3(ix) (f) of the order is not applicable
- x. (a) During the year the company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, reporting under clause 3(x) of the Order is not applicable to the Company.
- (b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Hence this clause is not applicable.
- xi. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Govt, during the year and upto the date of this report.
- (c) As represented to us by management, there were no whistle blower complaints received by company during the year.
- xii. Since the company is not a Nidhi Company, hence the reporting under this clause is required.
- xiii. According to the information and explanations given by the management, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements, as required by the applicable accounting standards.
- xiv. (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) During the current year, internal audit was not applicable to the company.
- xv. The company has not entered into any non-cash transactions with directors or persons connected with them.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clauses 3(xvi) (a), (b) and (c) of the Order are not applicable to the Company.
- xvii. The company has not incurred any cash losses in the financial year and in the immediately preceding financial year.
- xviii. There has not been any resignation of the statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the Order is not applicable to the Company.

- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, the auditor is of the opinion that no material uncertainty exists as on date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further, state that our reporting is based on the facts upto date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. As explained, there is no ongoing projects for which the company is required to transfer any unspent amount to a Fund specified in Schedule VII of the Companies Act. Hence reporting under clause 3(xx) is not applicable.
- xxi. As the company has no subsidiary company, hence reporting under this clause is not applicable.

*For and on behalf of*

**SSPJ & Co.**

*Chartered Accountants*

Reg. No. 018083N

**CA Sujata Kapila**

Partner

M.No. 515235



UDIN: 23515235BGQOKO9162

Place: Ahmedabad

Date: 14.08.2023

**ENERGY MISSION MACHINERIES (INDIA) LIMITED**  
(formerly known as Energy Mission Machineries (India) Private Limited)  
CIN: U29100GJ2011PTC063696

**Balance Sheet as at 31st March, 2023**

*(Rupees In Lakhs)*

Particulars	Note No.	As at 31st March, 2023	As at 31st March, 2022
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	4	278.15	278.15
(b) Reserves and surplus	5	2,077.94	1,340.45
<b>2 Non-current liabilities</b>			
(a) Long Term Borrowings	6	923.33	1,332.78
(b) Long term Provisions	7	75.85	
<b>3 Current liabilities</b>			
(a) Short Term Borrowings	6	1,264.49	1,124.45
(b) Trade payables:	8		
(A) total outstanding dues of micro enterprises and small enterprises; and		144.79	160.52
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		2,289.77	2,040.56
(c) Other current liabilities	9	1,025.85	982.65
(d) Short-term provisions	7	178.74	116.40
<b>TOTAL LIABILITIES</b>		<b>8,258.91</b>	<b>7,375.96</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Plant, Property & Equipment and Intangible Assets			
(i) Plant, Property & Equipment	10	2,555.21	2,554.72
(ii) Intangible Assets	11	9.07	16.63
(iii) Capital work-in-progress			95.03
(c) Deferred Tax Asset (net)	12	38.85	(19.93)
(b) Long-term Loans and Advances	13	119.12	123.31
(e) Other Non-Current Assets	14	49.63	48.21
<b>2 Current assets</b>			
(a) Inventories	15	4,965.65	3,675.15
(b) Trade receivables	16	359.18	414.68
(c) Cash and cash equivalents	17	3.63	123.65
(d) Short-term loans and advances	13	124.61	289.08
(e) Other Current Assets	14	33.96	55.43
<b>TOTAL ASSETS</b>		<b>8,258.91</b>	<b>7,375.96</b>

**Accompanying notes 1 to 38 form part of these financial statements**

This is the balance sheet referred to in our report of even date

for S S P J & Co.  
Chartered Accountants  
FRN: 018083N




CA Sujata Kapila  
Partner  
M. No.: 515235  
UDIN: 23515235BGQOKO9162  
Place: Ahmedabad  
Date: 14.08.2023

For and on behalf of Board of Directors  
ENERGY-MISSION MACHINERIES (INDIA) LIMITED

For ENERGY MISSION MACHINERIES (INDIA) LIMITED

  
DIRECTOR  
Satish K. Parmar  
Director  
DIN: 03297705

For ENERGY MISSION MACHINERIES (INDIA) LIMITED

  
Ashok K. Panchal  
Director  
DIN: 03498821

DIRECTOR

**ENERGY MISSION MACHINERIES (INDIA) LIMITED**  
(formerly known as Energy Mission Machineries (India) Private Limited)  
CIN: U29100GJ2011PTC063696

**Statement of Profit & Loss for the year ended 31st March 2023**

(Rupees In Lakhs)

Particulars	Note No.	For the year ended	For the year ended
		31st March, 2023	31st March, 2022
		Rs.	Rs.
1 Revenue from operations	18	9,956.34	7,835.27
2 Other Income	19	109.78	71.31
3 <b>Total Income (1+2)</b>		<b>10,066.12</b>	<b>7,906.58</b>
4 <b>Expenses</b>			
Cost of materials consumed	20	7,346.48	5,788.95
Changes in inventories of finished goods & WIP	21	(396.73)	96.81
Employee benefits expenses	22	724.18	552.86
Finance costs	23	264.23	237.84
Depreciation and amortisation expense	10 & 11	195.22	176.12
Other Expense	24	921.77	611.92
<b>Total Expenses</b>		<b>9,055.15</b>	<b>7,464.50</b>
5 <b>Profit / (Loss) before exceptional and extra-ordinary items and tax (3 - 4)</b>		<b>1,010.97</b>	<b>442.08</b>
6 <b>Prior Period Items</b>		74.28	-
7 <b>Profit / (Loss) before extra-ordinary items and tax (5-6)</b>		<b>936.69</b>	<b>442.08</b>
8 <b>Extraordinary items</b>		-	-
9 <b>Profit Before Tax (7-8)</b>		<b>936.69</b>	<b>442.08</b>
10 <b>Tax Expense:</b>			
(a) Current tax expense		257.98	107.54
(b) Deferred tax liability / (asset)		(58.78)	(4.85)
11 <b>Profit / (Loss) from continuing operations (9-10)</b>		<b>737.49</b>	<b>339.39</b>
12 <b>Profit/(loss) from discontinuing operation</b>		-	-
13 <b>Tax Expense of discontinuing operations</b>		-	-
14 <b>Profit/(loss) from discontinuing operations after tax</b>		-	-
15 <b>Profit/(Loss) for the period (11+14)</b>		<b>737.49</b>	<b>339.39</b>
<b>Earning per equity share:</b>			
(1) Basic	25	2,651.43	1,220.17
(2) Diluted		2,651.43	1,220.17

Accompanying notes 1 to 38 form part of these financial statements

This is the statement of profit & loss referred to in our report of even date

for S S P J & Co. Chartered

Accountants

FRN: 018083N


CA Sujata Kapila

Partner

M. No.: 515235

UDIN: 23515235BGQOKO9162


Place: Ahmedabad


Date: 14.08.2023

For and on behalf of Board of Directors

ENERGY-MISSION MACHINERIES (INDIA) LIMITED

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED

  
**DIRECTOR**  
Satish K. Parmar  
Director  
DIN: 03297705

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED  
  
**DIRECTOR**  
Ashok K. Panchal  
Director  
DIN: 03498821

**ENERGY MISSION MACHINERIES (INDIA) LIMITED**  
(formerly known as Energy Mission Machinerics (India) Private Limited)  
CIN: U29100GJ2011PTC063696

**Cash Flow Statement for the year ended 31 March, 2023**

(Rupees In Lakhs)

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
<b>A. Cash flow from operating activities</b>		
Net Profit / (Loss) before extraordinary items and tax	936.69	442.08
Adjustments for:		
Depreciation and amortisation	207.44	176.12
Finance costs	264.23	237.84
Interest income	(5.08)	(6.53)
Net Profit / (Loss)	466.59	407.43
Operating profit / (loss) before working capital changes	<b>1,403.28</b>	<b>849.51</b>
<b>Changes in working capital:</b>		
Trade Receivables	55.49	(92.08)
Inventories	(1,290.51)	(540.92)
Short-Term Loans and Advances	164.47	(80.58)
Other Current Assets	21.47	(55.43)
Trade Payables	233.47	422.08
Provisions	138.19	86.02
Other Current Liabilities	43.20	(255.02)
	<b>769.07</b>	<b>333.58</b>
Cash flow from extraordinary items	-	-
Cash generated from operations	<b>769.07</b>	<b>333.58</b>
Net income tax (paid) / refunds	(199.20)	(102.69)
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>569.87</b>	<b>230.89</b>
<b>B. Cash flow from investing activities</b>		
Interest income	5.08	6.53
Increase/decrease in Fixed Assets	(112.91)	(280.57)
Increase/Decrease in Intangible Asset	7.55	1.25
Increase/decrease in Long-Term Loan and Advances	4.20	16.65
Increase/decrease in Other non-current assets	(1.42)	66.41
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>(97.50)</b>	<b>(189.72)</b>
<b>C. Cash flow from financing activities</b>		
Finance Cost	(264.23)	(237.84)
Increase/decrease in Short-Term Borrowings	140.04	503.35
Increase/decrease in Long-Term Borrowings	(409.45)	(274.70)
Increase in Deferred Tax Asset	(58.78)	(4.85)
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>(592.43)</b>	<b>(14.04)</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>(120.05)</b>	<b>27.13</b>
Cash and cash equivalents at the beginning of the year	123.68	96.55
<b>Cash and cash equivalents at the end of the year</b>	<b>3.62</b>	<b>123.68</b>

**Notes:**

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.  
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

As per our report of even date attached

for S S P J & Co.  
Chartered Accountants  
FRN: 018083N

CA Sujata Kapta  
Partner  
M. N.D.: 545235  
UDIN: 23545235BGQOKO962  
Place: Ahmedabad  
Date: 4.08.2023



For and on behalf of Board of Directors  
ENERGY-MISSION MACHINERIES (INDIA) LIMITED

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED

Satish K. Parmar  
Director  
DIN: 03297705 DIRECTOR

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED

Ashok K. Panchal  
Director  
DIN: 03498821 DIRECTOR

(Rupees In Lakhs)

**Note 4 SHARE CAPITAL**

Particulars	As at 31st March,2023		As at 31st March,2022	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised				
Equity shares of Rs.1,000/- each with voting rights	40,000	400.00	40,000	400.00
<b>TOTAL</b>	<b>40,000</b>	<b>400.00</b>	<b>40,000</b>	<b>400.00</b>
(b) Issued, Subscribed & paid up				
Equity shares of Rs. 1,000/- each with voting rights	27,815	278.15	27,815	278.15
<b>TOTAL</b>	<b>27,815</b>	<b>278.15</b>	<b>27,815</b>	<b>278.15</b>

(c) There is no movement in the equity shares during the year and the immediately preceding year.

(d) List of Shareholders holding more than 5% share capital

Name of Shareholders	No. of Shares	% holding	No. of Shares	% holding
Satish K. Parmar	5,563	20%	5,563	20%
Dinesh S. Chaudhary	5,563	20%	5,563	20%
Ashok R. Panchal	5,563	20%	5,563	20%
Sanjay S. Khankar	5,563	20%	5,563	20%
Snehal N. Mehta	5,563	20%	5,563	20%
<b>TOTAL</b>	<b>27,815</b>	<b>100%</b>	<b>27,815</b>	<b>100%</b>

(e) Terms & rights attached to equity shares

The company has only one class of equity shares having a par value of Rs. 1000 per share. Each shareholder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company after payment of all liabilities, the distribution will be in proportion to the number of equity shares.

(f) No Bonus shares or shares issued for consideration other than cash or shares bought back in the current year and preceding 5 years.

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED

*S. Han*

DIRECTOR

Dr. ENERGY MISSION MACHINERIES (INDIA) LIMITED

*Alena*

DIRECTOR

(Rupees In Lakhs)

**Note 5 RESERVES AND SURPLUS**

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs.	Rs.
<b>SECURITY PREMIUM RESERVE</b>	226.93	226.93
<b>SURPLUS IN THE STATEMENT OF PROFIT &amp; LOSS ACCOUNT</b>		
Balance at the beginning of the year	1,113.52	774.13
Add: Profit / (Loss) for the year	737.49	339.39
<b>Balance at the end of the year</b>	<b>1,851.01</b>	<b>1,113.52</b>
<b>TOTAL</b>	<b>2,077.94</b>	<b>1,340.45</b>

**Note 6 BORROWINGS**

Particulars	As at 31st March, 2023	As at 31st March, 2022	As at 31st March, 2023	As at 31st March, 2022
	Long Term		Short Term	
<b>(A) TERM LOANS</b>				
<b>Secured loan</b>				
<b>(a) From Banks</b>				
Term Loan for Vehicles*	42.27	63.63	21.15	19.56
Term Loan for Plant & Machinery**^	862.57	1,190.74	418.14	381.92
<b>(B) LOANS REPAYABLE ON DEMAND</b>				
<b>Secured loan</b>				
<b>(a) From Banks#</b>			825.20	722.97
<b>Unsecured loan</b>				
<b>(a) From Others</b>				
From Directors/ share holders/ Related parties	18.49	78.41	-	-
<b>TOTAL</b>	<b>923.33</b>	<b>1,332.78</b>	<b>1,264.49</b>	<b>1,124.45</b>

\*The loans are secured against hypothecation of respective vehicles.

\*\*Loan from HDFC Bank secured against the primary security of Plant &amp; Machinery and collateral security of immovable property

#Loan from HDFC Bank secured against the primary security of Inventory &amp; trade receivables and collateral security of immovable property

^ (refer note 34)

**Note 7 PROVISIONS**

Particulars	As at 31st March, 2023	As at 31st March, 2022	As at 31st March, 2023	As at 31st March, 2022
	Long Term		Short Term	
<b>(a) Provision for employee benefit</b>				
Provision for Bonus	-	-	24.45	20.70
Provision for Gratuity (refer note 35)	74.36	-	9.65	-
Provision for Leave Encashment	1.49	-	0.15	-
<b>(b) Others (specify nature)</b>				
Provision for Audit Fees	-	-	0.68	0.75
Provision for Corporate Social Responsibility (refer note 33)	-	-	10.01	-
Provision for Other expenses	-	-	10.30	16.70
Provision for Income Tax (Net of TDS and Advance Tax)	-	-	123.51	78.25
<b>TOTAL</b>	<b>75.85</b>	<b>-</b>	<b>178.74</b>	<b>116.40</b>

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED

S. Han,

DIRECTOR

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED

S. Han,

DIRECTOR



(Rupees In Lakhs)

**Note 8 TRADE PAYABLES**

Particulars	Outstanding for following periods from due date of payment				As at March 2023
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
	(i)MSME*	144.79	-	-	-
(ii)Others	2,228.70	19.31	9.80	31.96	2,289.77
(iii)Disputed dues - MSME*	-	-	-	-	-
(iv)Disputed dues - Others	-	-	-	-	-
<b>Total</b>	<b>2,373.49</b>	<b>19.31</b>	<b>9.80</b>	<b>31.96</b>	<b>2,434.56</b>
<b>Goods</b>					
(i)MSME*	144.79	-	-	-	144.79
(ii)Others	2,057.76	3.85	9.71	30.90	2,102.22
<b>Total</b>	<b>2,202.55</b>	<b>3.85</b>	<b>9.71</b>	<b>30.90</b>	<b>2,247.01</b>
<b>Labour</b>					
(i)MSME*	-	-	-	-	-
(ii)Others	233.06	7.53	-	-	240.58
<b>Total</b>	<b>233.06</b>	<b>7.53</b>	<b>-</b>	<b>-</b>	<b>240.58</b>
<b>Others</b>					
(i)MSME*	-	-	-	-	-
(ii)Others	82.67	7.94	0.09	1.06	91.76
<b>Total</b>	<b>82.67</b>	<b>7.94</b>	<b>0.09</b>	<b>1.06</b>	<b>91.76</b>

Particulars	Outstanding for following periods from due date of payment				As at March 2022
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
	(i)MSME*	160.52	-	-	-
(ii)Others	1,841.38	66.91	116.95	15.32	2,040.56
(iii)Disputed dues - MSME*	-	-	-	-	-
(iv)Disputed dues - Others	-	-	-	-	-
<b>Total</b>	<b>2,001.91</b>	<b>66.91</b>	<b>116.95</b>	<b>15.32</b>	<b>2,201.09</b>
<b>Goods</b>					
(i)MSME*	160.52	-	-	-	160.52
(ii)Others	1,677.44	54.36	77.13	12.46	1,821.38
<b>Total</b>	<b>1,837.96</b>	<b>54.36</b>	<b>77.13</b>	<b>12.46</b>	<b>1,981.91</b>
<b>Labour</b>					
(i)MSME*	-	-	-	-	-
(ii)Others	195.51	5.53	1.63	-	202.67
<b>Total</b>	<b>195.51</b>	<b>5.53</b>	<b>1.63</b>	<b>-</b>	<b>202.67</b>
<b>Others</b>					
(i)MSME*	-	-	-	-	-
(ii)Others	128.96	7.02	38.19	2.86	177.03
<b>Total</b>	<b>128.96</b>	<b>7.02</b>	<b>38.19</b>	<b>2.86</b>	<b>177.03</b>

**Note 9 OTHER CURRENT LIABILITIES**

Particulars	As at 31st March, 2023	As at 31st March, 2022
<b>(a) Other payables</b>		
Advance from customers	827.91	863.47
Statutory dues	130.87	69.50
Employee dues payable:		
- Director's	10.49	10.95
- Other staff	49.08	35.21
Others	7.50	3.52
<b>TOTAL</b>	<b>1,025.85</b>	<b>982.65</b>

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED

DIRECTOR

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED

DIRECTOR

**ENERGY MISSION MACHINERIES (INDIA) LIMITED**  
(formerly known as Energy Mission Machineries (India) Private Limited)

**Depreciation & Amortization as per Schedule II**

Sr. No	Particulars	Gross Block			Depreciation			Net Block		
		Opening	Addition during the year	Deletion during the year	Closing	Opening	Addition during the year	Deletion during the year	Closing	Opening
1	Land	842.80	-	-	842.80	-	-	279.32	842.80	842.80
2	Building	1,481.18	11.93	-	1,493.11	61.96	-	366.07	1,213.79	1,263.82
3	Plant & Machinery	619.71	139.67	-	759.38	80.43	-	21.64	393.31	334.08
4	Furniture & Fixtures	26.47	13.40	-	39.86	4.81	-	195.46	18.22	9.64
5	Vehicle	263.96	-	6.99	256.97	27.93	6.78	31.86	61.51	89.65
6	Office Equipments	32.69	11.97	-	44.66	6.82	-	40.86	12.80	7.65
7	Computers	38.50	15.13	-	53.63	9.43	-	935.20	12.77	7.07
	<b>SUB TOTAL (A)</b>	<b>3,305.31</b>	<b>192.09</b>	<b>6.99</b>	<b>3,490.41</b>	<b>191.39</b>	<b>6.78</b>	<b>935.20</b>	<b>2,555.21</b>	<b>2,554.72</b>
	Previous Year	3,137.66	185.80	18.15	3,305.31	174.37	16.13	750.60	2,554.72	2,545.30

**Note 11 Intangible Assets**

Sr. No	Particulars	Gross Block			Depreciation			Net Block		
		Opening	Addition during the year	Deletion during the year	Closing	Opening	Addition during the year	Deletion during the year	Closing	Opening
1	Softwares*	26.14	8.50	-	34.64	9.52	16.05	25.57	9.07	16.63
	<b>SUB TOTAL (B)</b>	<b>26.14</b>	<b>8.50</b>	<b>-</b>	<b>34.64</b>	<b>9.52</b>	<b>16.05</b>	<b>25.57</b>	<b>9.07</b>	<b>16.63</b>
	Previous Year	25.64	0.51	-	26.14	7.76	1.76	9.52	16.63	17.87
	<b>TOTAL</b>	<b>3,331.46</b>	<b>200.59</b>	<b>6.99</b>	<b>3,525.06</b>	<b>207.44</b>	<b>6.78</b>	<b>960.77</b>	<b>2,564.29</b>	<b>2,571.34</b>
	Previous Year	3,163.30	186.31	18.15	3,331.46	600.12	16.13	760.11	2,571.34	2,563.18

\*During the current Financial Year the company has changed its accounting policy to charge depreciation on the Intangible Assets (Softwares) from at the rate of 10% to 45.07% i.e new changed life adopted by the company is 5 years. Change in useful life of Intangible assets has resulted in additional depreciation amounting to Rs. 12.22 Lakhs being charged to Profit & Loss which relates to previous years.

507 ENERGY MISSION MACHINERIES (INDIA) LIMITED

ENERGY MISSION MACHINERIES (INDIA) LIMITED

*[Signature]*  
DIRECTOR

*[Signature]*

DIRECTOR

(Rupees In Lakhs)

**Note 12 DEFERRED TAX ASSETS (NET)**

Particulars	As at 31st March, 2023	As at 31st March, 2022
<b>Impact of expenditure charges to P&amp;L this year, but allowed in Income Tax Act in later years:</b>		
Depreciation	10.88	(25.14)
Provision for Bonus Payable	6.15	5.21
Provision for Gratuity	21.41	-
Provision for Compensated absences	0.41	-
<b>TOTAL</b>	<b>38.85</b>	<b>(19.93)</b>

**Note 13 LOANS AND ADVANCES**

Particulars	As at 31st March, 2023 Rs. Long Term	As at 31st March, 2022 Rs.	As at 31st March, 2023 Rs. Short Term	As at 31st March, 2022 Rs.
<b>(A) Others Loans and advances</b>				
(a) Secured, considered good	-	-	-	-
(b) Unsecured considered good	119.12	123.31	26.31	171.23
Advance to Suppliers	-	-	98.30	117.85
Advance to Staff	-	-	-	-
(c) Doubtful	-	-	-	-
<b>TOTAL</b>	<b>119.12</b>	<b>123.31</b>	<b>124.61</b>	<b>289.08</b>

**Note 14 OTHER ASSETS**

Particulars	As at 31st March, 2023 Rs. Non-Current	As at 31st March, 2022 Rs.	As at 31st March, 2023 Rs. Current	As at 31st March, 2022 Rs.
(a) Unsecured considered good				
Security Deposit	28.29	27.30	-	1.53
Interest Receivable	-	-	1.21	46.49
Balances with Government Authorities	19.10	19.10	13.61	4.76
Prepaid Expenses	-	-	10.63	2.65
Others	-	-	8.51	-
FDs against Bank Guarantee	2.24	1.81	-	-
<b>TOTAL</b>	<b>49.63</b>	<b>48.21</b>	<b>33.96</b>	<b>55.43</b>

**Note 15 INVENTORIES**

Particulars	As at 31st March, 2023 Rs.	As at 31st March, 2022 Rs.
(a) Raw material	2,100.98	1,207.21
(b) Work-in-progress	1,538.72	1,796.51
(c) Finished goods	1,325.95	671.43
<b>TOTAL</b>	<b>4,965.65</b>	<b>3,675.15</b>

(As certified by the management)

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED

DIRECTOR

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED

DIRECTOR

(Rupees In Lakhs)

**Note 16 TRADE RECEIVABLES**

As at March, 2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 month	6 month - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables — considered good	109.05	34.17	45.96	35.13	134.88	359.18
(ii) Undisputed Trade receivables — considered doubtful	-	-	-	-	-	-
(i) Disputed Trade receivables — considered good	-	-	-	-	-	-
(ii) Disputed Trade receivables — considered doubtful	-	-	-	-	-	-
<b>Total</b>	<b>109.05</b>	<b>34.17</b>	<b>45.96</b>	<b>35.13</b>	<b>134.88</b>	<b>359.18</b>

As at March, 2022

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 month	6 month - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables — considered good	75.82	71.78	41.19	60.31	165.58	414.68
(ii) Undisputed Trade receivables — considered doubtful	-	-	-	-	-	-
(i) Disputed Trade receivables — considered good	-	-	-	-	-	-
(ii) Disputed Trade receivables — considered doubtful	-	-	-	-	-	-
<b>Total</b>	<b>75.82</b>	<b>71.78</b>	<b>41.19</b>	<b>60.31</b>	<b>165.58</b>	<b>414.68</b>

**Note 17 CASH AND CASH EQUIVALENTS**

Particulars

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs.	Rs.
Balance with Banks	0.55	1.50
Cash in hand	2.08	13.05
Fixed Deposit with Bank	1.00	53.09
Fixed Deposit with Bank held as Margin Money	-	56.01
<b>TOTAL</b>	<b>3.63</b>	<b>123.65</b>

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED

DIRECTOR

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED

DIRECTOR

(Rupees In Lakhs)

**Note 18 : REVENUE FROM OPERATION**

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
<b>Gross revenue from operations</b>		
<u>Sale of products:</u>		
Domestic Sales	9,677.38	7,648.83
Export Sales	188.95	137.23
Sale of services	35.15	17.06
	<b>9,901.48</b>	<b>7,803.12</b>
<b>Other Operating revenue</b>		
Installation Charges on Machine	-	0.51
Insurance Income on Sale	29.65	19.26
Packaging charges on Sale Bill	3.63	3.02
Freight Charges on Sales	0.65	2.17
Other Charges	7.34	-
Transportation on Sale	13.59	7.20
	<b>54.86</b>	<b>32.15</b>
<b>TOTAL</b>	<b>9,956.34</b>	<b>7,835.27</b>

**Details of Product Sold**

Particulars	For the year ended 31 March, 2023
Hydraulic Press Brake Machine	7,766.20
Hydraulic Shearing Machine	1,269.17
Others	866.11
<b>TOTAL</b>	<b>9,901.48</b>

**Note 19 : OTHER INCOME**

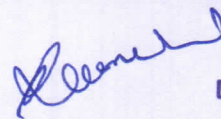
Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
<b>(A) Interest Income</b>		
Bank Interest Income	5.08	6.53
<b>(B) Other non-operating income (net of expenses directly attributable to such income)</b>		
Advance from Customer / Sundry Creditors written back	72.56	25.48
Subsidy Income	19.96	33.39
Duty Drawback / MEIS Credit	0.88	3.16
Insurance Claim Received	11.30	2.75
<b>TOTAL</b>	<b>109.78</b>	<b>71.31</b>

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED



DIRECTOR

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED



DIRECTOR

(Rupees In Lakhs)

**Note 20 : COST OF RAW MATERIAL & COMPONENTS CONSUMED**

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
<b>(a) Raw Materials and Stores and Spares</b>		
at the beginning of the year	1,207.21	569.48
Add : Purchases made during the year	7,118.39	5,481.91
at the end of the year	(2,100.98)	(1,207.21)
<b>(b) Direct Expenses</b>		
Job work charges	547.20	473.85
Wages	200.25	149.21
Man Power Service Expenses	121.72	126.54
Custom Duty on imported Raw material & charges	104.63	73.99
Freight	66.65	55.53
Electricity Charges	30.19	38.38
Machinery Repair & Maintenance	28.33	13.16
Other Misc	22.89	14.13
<b>TOTAL</b>	<b>7,346.48</b>	<b>5,788.95</b>

Raw Material Purchased	For the year ended 31 March, 2023
MS Plate	2,044.64
Electrical	1,438.11
Hydraulic	836.89
Mechinal	819.60
Press Brake Tool	529.56
Others	1,449.59
<b>TOTAL</b>	<b>7,118.39</b>

**Note 21 : CHANGES IN INVENTORIES OF FINISHED GOODS & WIP**

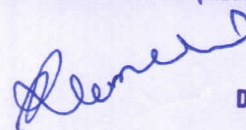
Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Opening Stock of Finished Goods	671.43	338.91
Opening Stock of Work in progress	1,796.51	2,225.83
	2,467.94	2,564.75
<b>LESS:</b>		
Closing Stock of Finished Goods	1,325.95	671.43
Closing Stock of Work in progress	1,538.72	1,796.51
	2,864.67	2,467.94
<b>TOTAL</b>	<b>(396.73)</b>	<b>96.81</b>

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED



DIRECTOR

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED



DIRECTOR

(Rupees In Lakhs)

**Note 22 : EMPLOYEE BENEFITS EXPENSES**

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
(A) Wages and Salary*	594.05	459.50
(B) Contribution towards:		-
i) Provident Fund	32.26	21.34
ii) ESIC	6.77	6.23
iii) Bonus	59.44	57.46
iv) Gratuity (refer note 35)	22.99	-
iv) Leave Encashment	1.64	-
vi) Staff welfare expenses	7.03	8.33
<b>TOTAL</b>	<b>724.18</b>	<b>552.86</b>

\*includes Director remuneration amounting to Rs. 180 Lakhs (previous year Rs. 180 Lakhs)

**Note 23 : FINANCE COST**

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
(a) Interest cost		
Interest on CC facility	95.02	73.86
Interest on Term Loans	145.52	128.37
Interest on Income Tax	11.20	2.75
Other Interest	-	21.65
(b) Other Finance charges		
Bank Charges	12.49	11.21
<b>TOTAL</b>	<b>264.23</b>	<b>237.84</b>

**NOTE 24 : OTHER EXPENSES**

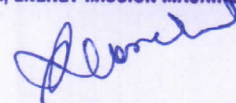
Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Travelling & Conveyance	276.18	224.81
Exhibition Expenses	73.69	23.90
Legal & Professional Charges	62.01	35.89
Bad debt	46.92	-
Dinning Expenses	46.73	48.63
Consumables for Workshop	39.84	19.37
Tools and Machinery Calibration charges	36.45	31.93
Postage & Courier charges	33.51	14.04
Insurance Expense	33.36	31.17
Office Expenses	32.34	18.22
Power & Fuel	30.34	33.96
Commission	25.75	18.94
GIDC Expenses	23.30	6.18
Security Charges	21.43	19.41
Repairing & Maintenance (Vehicle)	16.65	10.82
Foreign Exchange Fluctuation Loss	16.45	(2.71)
Marketing Expenses	11.73	1.92
Discount	10.98	7.46
Corporate Social Responsibility (refer Note 33)	10.01	-
Advertisement & publicity	9.55	1.16

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED



DIRECTOR

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED



DIRECTOR

Loading-Unloading (Sales)	9.32	6.51
Asset Written off	0.21	-
Misc Expenses	54.27	59.56
Auditor's Remuneration	0.75	0.75
<b>TOTAL</b>	<b>921.77</b>	<b>611.92</b>

**NOTE 25 : EARNING PER SHARE**

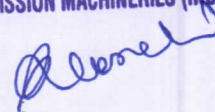
<b>Particulars</b>	<b>For the year ended 31 March, 2023</b>	<b>For the year ended 31 March, 2022</b>
Profit for the year	737.49	339.39
Amount available for equity share holders	737.49	339.39
Numbers of equity shares/Weighted average number of shares	27,815	27,815
<b>Earning per share Basic/Diluted (in Rupees)</b>	<b>2,651.43</b>	<b>1,220.17</b>

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED



DIRECTOR

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED



DIRECTOR



**Note 26 : RELATED PARTY DISCLOSURE****1) List of related party and related party relationship**

Sr. No	Name of Related Parties	Relationship
1	Ashokkumar Ramjibhai Panchal	Director
2	Dineshkumar Shankarlal Chaudhary	Director
3	Sanjay Shantukumar Khankar	Director
4	Satishkumar Kanjibhai Parmar	Director
5	Snehal Narendra Mehta Narendra	Director
6	Amishaben Parmar	Relative of Director
7	Jayshree Ben Khankar	Relative of Director
8	Jignaben Chaudhary	Relative of Director
9	Sumanben Mehta	Relative of Director

**2) Related party transactions**

Sr. No	Name of Related Party	Nature Of Transaction	For the year ended 31 March, 2023	For the year ended 31 March, 2022
1	Ashokkumar Rambhai Panchal	Remuneration / Salary	36.00	36.00
		Unsecured Loan Accepted	4.50	38.03
		Unsecured Loan Repaid	4.49	37.96
2	Dineshkumar Shankarial Chaudhary	Unsecured Loan Accepted	146.00	120.78
		Unsecured Loan Repaid	199.83	52.84
		Remuneration / Salary	36.00	36.00
3	Sanjay Shantukumar Khankar	Remuneration / Salary	36.00	36.00
		Unsecured Loan Accepted	19.50	8.00
		Unsecured Loan Repaid	19.26	24.34
4	Satishkumar Kanjibhai Parmar	Factory Rent	6.00	1.50
		Remuneration / Salary	36.00	36.00
		Unsecured Loan Accepted	168.40	234.15
		Unsecured Loan Repaid	174.35	230.73
		Remuneration / Salary	36.00	36.00
5	Snehal Narendra Mehta	Unsecured Loan Accepted	18.00	12.00
		Unsecured Loan Repaid	18.40	11.55
		Remuneration / Salary	6.00	4.20
6	Amishaben Parmar	Remuneration / Salary	6.00	4.20
7	Jayshree Panchal	Remuneration / Salary	6.00	4.20
8	Jignaben Chaudhary	Remuneration / Salary	6.00	4.20
9	Sumanben Menta	Remuneration / Salary	6.00	4.20

**3) Related party balance at the end of the year**

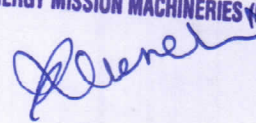
Sr. No	Name of Related Party	Nature Of Transaction	For the year ended 31 March, 2023	For the year ended 31 March, 2022
1	Ashokkumar Rambhai Panchal	Remuneration / Salary	2.24	2.24
		Unsecured Loan	0.46	0.47
2	Dineshkumar Shankarial Chaudhary	Unsecured Loan	14.31	68.75
		Remuneration / Salary	2.01	2.24
3	Sanjay Shantukumar Khankar	Remuneration / Salary	2.00	2.24
		Unsecured Loan	0.45	0.20
4	Satishkumar Kanjibhai Parmar	Factory Rent	6.00	2.02
		Remuneration / Salary	2.24	2.24
		Unsecured Loan	9.49	11.12
5	Snehal Narendra Mehta	Remuneration / Salary	2.01	2.00
		Unsecured Loan	0.51	1.14
6	Amishaben Parmar	Remuneration / Salary	0.72	0.35
7	Jayshree Panchal	Remuneration / Salary	0.72	0.35
8	Jignaben Chaudhary	Remuneration / Salary	0.72	0.35
9	Sumanben Mehta	Remuneration / Salary	0.49	0.35

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED



DIRECTOR



DIRECTOR

(Rupees In Lakhs)

**NOTE 27 : SEGMENT REPORTING**

Based on the guiding principles given in AS-17 "Segment Reporting" notified under Companies (Accounting Standards) Rules, 2006, the Company's primary business segment in manufacturing of machines. Considering the nature of nature of Company's business and operations, there are no separate reportable business segment, as there is only one business segment and hence, there are no additional disclosures required to be provided other than those already provided in the financial statements.

The analysis of geographical segment is based on the geographical location of the customers. The following tables shows the distribution of the company's consolidated sales by the geographical market, regardless of where the goods were produced.

<b>Geographical segment</b>		
<b>Particulars</b>	<b>For the year ended 31 March, 2023</b>	<b>For the year ended 31 March, 2022</b>
<b>Revenue (net) by geographical market</b>		
India	9,677.38	7,648.83
Other countries	188.95	137.23
<b>Total</b>	<b>9,866.33</b>	<b>7,786.06</b>

**Segment debtors by geographical market:**

The following table shows the carrying amount of segment debtors (net of provision for debtors) by geographical area of the customers:

<b>Carrying amount of segment debtors</b>		
<b>Particulars</b>	<b>For the year ended 31 March, 2023</b>	<b>For the year ended 31 March, 2022</b>
India	328.49	414.68
Other countries	30.69	-
<b>Total</b>	<b>359.18</b>	<b>414.68</b>

The Company has common assets for producing goods for India and outside countries. Hence separate figures for assets/additions to fixed assets can not be furnished.

**Note 28 : CONTINGENT LIABILITIES**

<b>Particulars</b>	<b>For the year ended 31 March, 2023</b>	<b>For the year ended 31 March, 2022</b>
Cases pending before Commissioner Income Tax (Appeals)*	40.52	-
Bank Guarantee	20.24	18.14

\*The Company has involved experts for the case above and the on the basis of advice received from them, the Company believes that no liability with respect to these cases will devolve on the Company

**Note 29 : Value of Imports on CIF basis**

<b>Particulars</b>	<b>For the year ended 31 March, 2023</b>	<b>For the year ended 31 March, 2022</b>
Raw materials	1,020.36	698.92
<b>Total</b>	<b>1,020.36</b>	<b>698.92</b>

**Note 30 : Earning in foreign currency (on accrual basis)**

<b>Particulars</b>	<b>For the year ended 31 March, 2023</b>	<b>For the year ended 31 March, 2022</b>
Revenue from Operations (Export Sales)	139.02	137.23

**Note 31 : Expenditure in foreign currency (on accrual basis)**

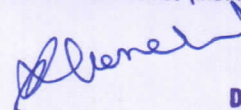
<b>Particulars</b>	<b>For the year ended 31 March, 2023</b>	<b>For the year ended 31 March, 2022</b>
Travelling	2.10	-

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED



DIRECTOR

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED



DIRECTOR

**Note 32 : Details of dues to Micro, Small and Medium Enterprises as per MSMED Act, 2006**

<b>Particulars</b>	<b>For the year ended 31 March, 2023</b>	<b>For the year ended 31 March, 2022</b>
-the principal amount remaining unpaid to any supplier at the end of the year	144.79	160.52
-the interest due thereon remaining unpaid to any supplier at the end of the year	-	-
-the amount of interest paid by the buyer in terms of section 16, of the Micro, Small and Medium Enterprise Development Act, 2006 along with amount of the payment made to the supplier beyond the appointed day during the each accounting year.	-	-
-the amount of interest due and payable for the period of delay in making payment (which have been paid but beyind the appointed day during the year) but without adding the interest specified under Micro, Small and MEDIUM Enterprise Development Act, 2006.	-	-
-the amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
-the amount of further interest remaining due and payable even in the succeeding years, untill such date when the interest due as above are actually paid to the small enterprises for the purpose of disallowance as a deductible expenditure under section 23 of Micro, Small and Medium Enterprise Development Act, 2006.	-	-

**Note 33 : Corporate Social Resonsibility**

During the current financial year, as the Net Profit of the company is in excess of Rs. 5 Crores, therefore in compliance of provision of Section 135 of the Companies Act, 2013, the company has created the provision for Corporate Social Responsibility amputing to Rs. 10.00 Lakhs at the rate of 2% of the Average Net Profit before tax for last 3 years. However, the actual utilization of the same will be done in the subsequent financial year.

**Note 34 : Mismatch in Balance of Secured Loan from HDFC Bank**

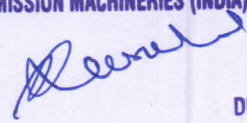
In respect of HDFC Term Loan Account No. 84067814 and 84362704, outstanding balance as per Bank Statement is in excess as compared with balance as per books of accounts amounting to Rs. 34.33 Lakhs and Rs. 14.02 Lakhs respectively as on 31/03/2023. This excess balance is on account of non-reflection of EMI paid by company during earlier financial years. In this regard, company is already following with the Bank for correction of the same in the Bank Statement and the the management believes that it has no impact on the financials of the company.

**For, ENERGY MISSION MACHINERIES (INDIA) LIMITED**



**DIRECTOR**

**For, ENERGY MISSION MACHINERIES (INDIA) LIMITED**



**DIRECTOR**

**ENERGY MISSION MACHINERIES (INDIA) LIMITED**  
(formerly known as Energy Mission Machineries (India) Private Limited)  
CIN: U29100GJ2011PTC063696

Ratios	As at 31st March,	As at 31st March,	% Change	Remarks
(a) Current Ratio	$\frac{5,487.04}{4,903.65}$	$\frac{4,557.98}{4,424.60}$	1.03	8.62% Below 25% variance
(b) Debt-Equity Ratio	$\frac{2,187.82}{2,356.09}$	$\frac{2,457.23}{1,618.60}$	1.52	-38.83% Due to Increase in profitability during the financial year
(c) Debt Service Coverage Ratio	$\frac{1,010.97}{439.29}$	$\frac{442.08}{401.48}$	1.10	109.00% Due to Increase in profitability during the financial year
(d) Return on Equity Ratio	$\frac{1,010.97}{2,356.09}$	$\frac{442.08}{1,618.60}$	0.27	57.10% Due to Increase in profitability during the financial year
(e) Inventory turnover ratio	$\frac{6,949.75}{4,320.40}$	$\frac{5,885.75}{3,404.69}$	1.73	-6.95% Below 25% variance
(f) Trade Receivables turnover ratio	$\frac{9,956.34}{386.93}$	$\frac{7,835.27}{368.64}$	21.25	21.06% Below 25% variance
(g) Trade payables turnover ratio	$\frac{7,118.39}{2,165.17}$	$\frac{5,481.91}{1,909.78}$	2.87	14.54% Below 25% variance
(h) Net capital turnover ratio	$\frac{9,956.34}{2,356.09}$	$\frac{7,835.27}{1,618.60}$	4.84	-12.70% Below 25% variance
(i) Net profit ratio	$\frac{737.49}{10,066.12}$	$\frac{339.39}{7,906.58}$	0.04	70.68% Due to increase in Revenue from operations and reduction in raw material prices.
(j) Return on Capital employed	$\frac{1,200.92}{4,619.76}$	$\frac{679.92}{4,075.82}$	0.17	55.83% Due to increase in PBIT on account increase in Revenue from operations and reduction in raw material prices.
(k) Return on investment	$\frac{737.49}{8,258.91}$	$\frac{339.39}{7,375.96}$	0.05	94.07% Due to increase in PBIT on account increase in Revenue from operations, reduction in raw material prices and deferred tax assets.

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED

*[Signature]*

DIRECTOR

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED

*[Signature]*

DIRECTOR

**ENERGY MISSION MACHINERIES (INDIA) LIMITED**  
(formerly known as Energy Mission Machineries (India) Private Limited)

**Particulars of Depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of asset as the case may be**

SL. NO.	PARTICULARS	WDV as on 01.04.2022	Addition during the year		Deductions during the year	TOTAL AMOUNT	Depreciation allowable	WDV as on 31.03.2023
			More than 180 days	Less than 180 days				
1	Intangible Assets	9.76	8.10	-	-	17.86	4.47	13.40
2	Factory Building	1,158.80	10.69	1.24	-	1,170.73	117.01	1,053.71
3	Furniture and Fixtures	21.80	11.52	1.87	-	35.19	3.43	31.77
4	Plant and Machineries	643.85	24.98	11.15	-	679.98	101.16	578.82
4	Plant and Machineries	-	115.51	-	-	115.51	46.20	69.31
5	Computers	12.34	9.11	6.02	-	27.47	9.78	17.68
6	Land	842.80	-	-	-	842.80	-	842.80
	<b>Total</b>	<b>2,689.35</b>	<b>179.91</b>	<b>20.28</b>	<b>-</b>	<b>2,889.54</b>	<b>282.05</b>	<b>2,607.49</b>

As per our report of even date attached

for S S P J & Co.

Chartered Accountants  
FRN: 018083N

CA Sujata Kapila

Partner

M. No.: 515235

UDIN: 23515235BGQOKO9162

Place: Ahmedabad


Date: 14.08.2023

For and on behalf of Board of Directors

ENERGY-MISSION MACHINERIES (INDIA) LIMITED

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED

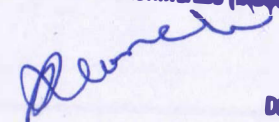
For, ENERGY MISSION MACHINERIES (INDIA) LIMITED

 **DIRECTOR**

Satish K. Parmar

Director

DIN: 03297705

 **DIRECTOR**

Ashok K. Panchal

Director

DIN: 03498821

**Summary of significant accounting policies and other explanatory notes to financial statements for the year ended 31<sup>st</sup> March 2023**

**1. Corporate Information:**

Energy-Mission Machineries (India) Ltd. (formerly known as Energy-Mission Machineries (India) Pvt. Ltd.) ("the Company") was incorporated in January 2011 and is engaged in the business of manufacturing of Hydraulic Shearing machine, NC Hydraulic Shearing machine, Hydraulic Press-brake, NC Hydraulic Press-brake, CNC Syncro Hydraulic Press-brake, Iron worker 'Sigma', Deep drawing press, general purpose Hydraulic presses and special purpose machines. The company has its registered office at Ahmedabad, Gujarat.

In accordance with the relevant provisions of the Companies Act 2013 (the 'Act'), the members of the Company at their Extraordinary General Meeting held on 31<sup>st</sup> July, 2023 accorded their approval to change the name of the Company. The Company has since received a fresh certificate of incorporation consequent upon change of name from the Registrar of Companies Ahmedabad dated 11<sup>th</sup> August, 2023 in respect of the said change. Accordingly, the name of the Company was changed from " Energy-Mission Machineries (India) Pvt. Ltd." to " Energy-Mission Machineries (India) Ltd." effective from 11<sup>th</sup> August, 2023.

**2. Basis of preparation of Financial Statements**

These financial statements are prepared in accordance with Indian generally accepted accounting principles (GAAP) which Includes mandatory accounting standards as prescribed under section 133 of companies Act, 20213 ('Act') read with the companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India. The financial statements have been prepared on a going concern basis under the historical cost convention on accrual basis in accordance with the generally accepted accounting principles in India. The accounting policies have been consistently applied by the company.

**Current and non-current classifications:**

All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in the Act. Deferred tax assets and liabilities are classified as non-current assets and non-current liabilities, as the case may be.

**3. Summary of Significant accounting policies**

**(a) Use of Estimates**

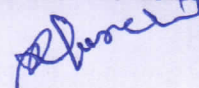
The preparation of financial statements in conformity with generally accepted accounting principles requires Management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED



DIRECTOR

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED



DIRECTOR

**ENERGY-MISSION MACHINERIES (INDIA) LIMITED**  
(formerly known as Energy-Mission Machinerries (India) Private Limited)

current events and actions, actual results could differ from these estimates. Any revision to accounting estimates is recognised in current and future periods.

**(b) Property, Plant and Equipment**

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises purchase price and any directly attributable cost for bringing the asset to its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. Expenditure on account of restoration/ modification/ alteration in plant and machinery, which increases the future benefit from the existing asset beyond its previously assessed standard of performance/ estimated useful life is capitalised. Insurance spares/ stand by equipment's is capitalised as part of respective principal assets.

**(c) Intangible assets**

Intangible assets are stated at cost less amortisation less impairment, if any. Cost comprises the purchase price and other directly attributable costs. During the current Financial Year the company has changed its accounting policy to charge depreciation on the Intangible Assets (Softwares) from at the rate of 10% to 45.07% i.e new changed life adopted by the company is 5 years.

**(d) Depreciation and Amortization**

Depreciation on fixed assets is provided on the written down value method, computed on the basis of useful life prescribed in Schedule II to the Companies Act, 2013, on a pro-rata basis from the date the asset is ready to put to use subject to transitional provisions of Schedule II.

	Useful life as per Schedule II
Plant & Machinery	15 Years
Vehicles	8 Years
Computers	3 Years
Factory Building	60 Years
Furniture & Fixtures	10 Years
Office Equipment	5 Years

**(e) Impairment of property, plant and equipment and intangible assets**

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specified to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED

*G. S.*

DIRECTOR

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED

*Alone*

DIRECTOR

**ENERGY-MISSION MACHINERIES (INDIA) LIMITED**  
(formerly known as Energy-Mission Machinerics (India) Private Limited)

**(f) Leases**

Leases where the lesser effectively retain substantially all the risks and benefits of ownership of the leased term are classified as operating leases. Operating lease payments are recognized as an expense in the Statement of Profit and Loss on a straight-line basis over the lease term.

**(g) Inventories**

Inventories are valued as follows: -

Raw materials, components, stores, spares and packing material	and	Lower of cost and net realizable value. Cost represents purchase price and other direct costs and is determined on a moving average cost basis. However, materials and other items held for use in the production of inventory are not written down below cost, if the finished products in which they will be incorporated are expected to be sold at or above cost.
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Work in progress and manufactured finished goods	and	Lower of cost and net realizable value. Cost includes direct materials and labour and a proportion of manufacturing overheads operating capacity. The cost of finished goods is determined on a moving average cost basis.
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**(h) Revenue recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

(i) Sale of goods: Revenue from the sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of the goods. The Company collects GST on behalf of the government and, therefore, these are not economic benefits flowing to the Company. Hence, they are excluded from revenue.

(ii) Interest Income: Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

(iii) Export benefits/incentive: Export entitlements under duty drawback scheme is recognized in the statement of profit and loss when the right to receive credit as per the terms of the scheme is established in respect of the exports made.

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED

*[Signature]*

DIRECTOR

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED

*[Signature]*

DIRECTOR



**(i) Foreign currency transactions**

**(i) Initial recognition**

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

**(ii) Conversion**

Foreign currency monetary items are reposted using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the data of the transaction; and non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

**(iii) Exchange differences**

Exchange differences arising on the settlement of monetary items or on reporting Company's monetary items at rates different from those at which they were initially recorded during the year or reported in previous financial statements, are recognised as income or as expenses in the year in which they arise.

**(j) Retirement and other employee benefits**

(i) The company contributes provident fund into employee provident fund scheme managed by regional provident fund commissioner, the contributions are charged to the Statement Profit and Loss. There are no other obligations other than the contribution payable.

(ii) Gratuity liability is defined benefit obligations and is provided for on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year. The Company presents its leave and gratuity liability as current and non-current based on reports of actuarial valuation.

(iii) Accumulated leave, which is expected to be utilised within the next 12 months, is treated as short-term employee benefit. The Company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date. The Company treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year end.

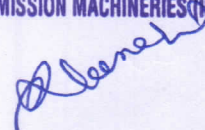
(iv) Actuarial gains/losses are immediately taken to Statement of Profit and Loss and are not deferred.

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED



DIRECTOR

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED



DIRECTOR

**ENERGY-MISSION MACHINERIES (INDIA) LIMITED**  
(formerly known as Energy-Mission Machinerics (India) Private Limited)

**(k) Taxation**

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income tax Act, 1961 enacted in India. Deferred income taxes reflect the impact of the current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by same governing taxation laws. Deferred Tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each balance sheet date, the Company reassesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Company writes down the carrying amount of a deferred tax assets to the extent it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realised. Any such written down is reversed to the extent that it becomes reasonably certain, as the case may be, that sufficient future taxable income will not be available.

**(l) Earning per share**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equities shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

**(m) Provisions**

A provision is recognized when an enterprise has a present obligation because of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

**(n) Contingent liabilities**

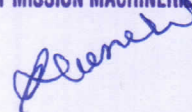
A contingent liability is a possible obligation that arises from past events whose existence will be confined by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. Contingent liability also arises in extremely rare cases where there is a liability

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED



DIRECTOR



DIRECTOR

**ENERGY-MISSION MACHINERIES (INDIA) LIMITED**  
*(formerly known as Energy-Mission Machinerics (India) Private Limited)*

that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

**(o) Cash and cash equivalent**

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

**(p) Segment reporting policies**

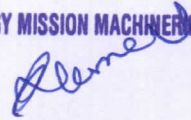
The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company as a whole.

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED



DIRECTOR

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED



DIRECTOR

*(This space has been intentionally left blank)*

(Rupees in Lakhs)

**35. Gratuity and other post-employment benefit plans:**

**Disclosures in accordance with revised AS-15 on “Employee benefits”**

The Company has classified various benefits provided to the employees as under:

(i) Defined Contribution Plans

Amount recognised in the statement of Profit and Loss

Particulars	Year ended 31 March 2023	Year ended 31 March 2022
Employer’s Contribution to Provident Fund	9.12	6.03
Pension Contribution	20.70	13.69
<b>Total</b>	<b>29.82</b>	<b>19.72</b>

(ii) Defined Benefit Plans

The Company has a defined gratuity plan. Every employee who has completed five years (not applicable for death/disability) or more of services, gets a gratuity on departure at 15 days basis salary (last drawn) for each completed year of service on terms not less favourable than the provisions of the payment of Gratuity Act, 1972. The following tables summarise the components of net benefit expense recognised in the statement of profit and loss and the defined benefit obligation recognised in the balance sheet.

The following tables summarise the components of net benefit expense recognised in the statement of profit and loss and the funded status and amounts recognised in the balance sheet for the respective plans.

**Statement of Profit and Loss**

Net employee benefit expense (recognised in employee cost)

Particulars	Year ended 31 March 2023	Year ended 31 March 2022
Current Service Cost*	10.94	8.94
Interest cost	4.07	3.57
Net actuarial loss/(gain) recognised in the year	6.93	(5.50)
<b>Net benefit expenses</b>	<b>21.94</b>	<b>7.01</b>

\*During the FY 2022-23, gratuity provision pertaining to FY 2021-22 and earlier years amounting to Rs. 62.06 Lakhs/- has been booked as prior period expense.

**Balance Sheet**

Changes in the present value of the defined benefit obligation are as follows:

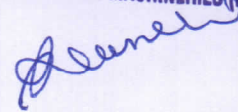
Particulars	Year ended 31 March 2023	Year ended 31 March 2022
Opening defined benefit obligation	62.06	55.05
Interest cost	4.07	3.57

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED



DIRECTOR

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED



DIRECTOR

**ENERGY-MISSION MACHINERIES (INDIA) LIMITED**  
(formerly known as Energy-Mission Machinerics (India) Private Limited)

Current Service Cost*	10.94	8.94
Benefits paid	-	-
Actuarial (gains)/ losses on obligation	6.93	(5.50)
<b>Closing defined benefit obligation</b>	<b>84.00</b>	<b>62.06</b>

The principal assumption used in determining gratuity for the company's plans are shown below:

Particulars	Year ended	
	31 March 2023	31 March 2022
Discount rate	7.45% p.a.	6.95% p.a.
Salary increment rate	7.00% p.a.	7.00% p.a.
<b>Mortality Table</b>		
Age (in years)		
20	0.09%	0.09%
30	0.10%	0.10%
40	0.17%	0.17%
50	0.44%	0.44%
60	1.12%	1.12%
<b>Withdrawal</b>		
Up to age 25 years	20.00% p.a.	20.00% p.a.
25-35 years	15.00% p.a.	15.00% p.a.
35-45 years	10.00% p.a.	10.00% p.a.
45-55 years	5.00% p.a.	5.00% p.a.
55 years and above	1.00% p.a.	1.00% p.a.

The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

Amount for the current and previous years are as follows:

Particulars	As at 31 March 2023	As at 31 March 2022	As at 31 March 2020	As at 31 March 2019	As at 31 March 2018
Defined benefit obligation	84.00	62.06	55.05*	-	-
Plan assets	-	-	-	-	-
<b>Surplus / (Deficit)</b>	<b>(84.00)</b>	<b>(62.06)</b>	<b>(55.05)</b>	-	-
Actual loss/(gain)	-	-	-	-	-

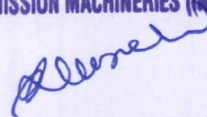
\*This amount pertains to FY 2019-20 as well as earlier financial years.

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED



DIRECTOR

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED



DIRECTOR

**ENERGY-MISSION MACHINERIES (INDIA) LIMITED**

*(formerly known as Energy-Mission Machinerries (India) Private Limited)*

**36. Additional Disclosures**

- a) Title Deeds of all the immovable properties (other than properties where the Company is the lease and the lease agreements are duly executed in favour of the lease) are held in the name of the company.
- b) There are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and roles made there under.
- c) The Company has not revalued its property, plant and equipment or intangible assets or both during the year.
- d) The Company has been sanctioned working capital amounts from banks on the basis of security of inventories, Cash and cash equivalents and Trade receivables. The company is regular in filing the monthly return/stock statement with bank.
- e) The Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.
- f) The Company does not have any material transactions with struck-off Companies.
- g) The Company do not have any charges or satisfaction which is yet to be registered with Registrars of Companies (ROC) beyond the statutory period.
- h) The Company has not traded or invested in Crypto currency or virtual currency during the financial year.
- i) The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
- j) The Company has not granted loans or advances in the nature of loan to any promoters, Directors, KMPs and the related parties (As per Companies Act, 2013), which are repayable on demand or without specifying any terms or period of repayments.
- k) The Company have not advanced or loaned of invested funds to any other person(s) or entity (ies), including foreign entitles (Intermediaries) with the understanding that the Intermediary shall,
- (1) Directly or indirectly lend or invest in other persons of entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

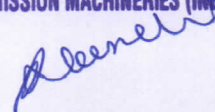
- (2) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED



**DIRECTOR**

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED



**DIRECTOR**

**ENERGY-MISSION MACHINERIES (INDIA) LIMITED**  
(formerly known as Energy-Mission Machineries (India) Private Limited)

l) The Company have not received any fund from any person(s) or entity (ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall,

(1) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Pany (Ultimate Beneficiaries) or

(2) Received any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

37. The Parliament has approved the Code on Social Security, 2020 which could have a likely impact on the contributions made by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on 13<sup>th</sup> November 2020 and has invited suggestions from stakeholders which are under active consideration by the Ministry. The effective date from which the Code and applicable rules shall be applicable is yet to be notified. The Company shall assess and evaluate the likely financial impact once the subject rules are notified and become effective.

38. Previous year figures have been regrouped/rearranged where considered necessary to confirm those of current year classification.

**For S S P J & Co.**

Chartered  
Accountants

**FRN: 018083N**



**For, ENERGY MISSION MACHINERIES (INDIA) LIMITED**



**DIRECTOR**

**CA Sujata Kapila**

**Partner**

**M. No.: 515235**

**UDIN: 23515235BGQOKO9162**

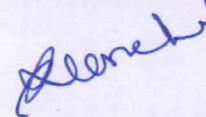
**Place: Ahmedabad**

**Date: 14.08.2023**

**For and on behalf of Board of Directors**

**ENERGY-MISSION MACHINERIES (INDIA)  
LIMITED**

**For, ENERGY MISSION MACHINERIES (INDIA) LIMITED**



**DIRECTOR**

**Ashok K. Panchal**

**Director**


**DIN: 03498821**

**Certificate by Director**  
[Pursuant to Section 164(2)]

CA Sujata Kapila  
S S P J & Co.  
Chartered Accountants  
#1020, 10th Floor, Shivalik Shilp,  
Iscon Crossroads,  
Ahmedabad - 380058

Dear Madam,

I, **SATISHKUMAR KANJIBHAI PARMAR**, Director in **ENERGY-MISSION MACHINERIES (INDIA) PRIVATE LIMITED** hereby confirm that I have not incurred disqualification under section 164(2) of the Companies Act, 2013 in any of the public companies in which I was director in last 3 years or in the financial year ended 31<sup>st</sup> March 2023, and that I, at present stand free from any disqualification from being a  
Director,  
for, ENERGY MISSION MACHINERIES (INDIA) LIMITED

  
**DIRECTOR**  
**SATISHKUMAR PARMAR**  
(Director)  
DIN : **03297705**

Date: 14.08.2023



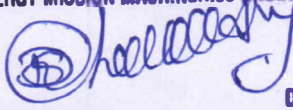
**Certificate by Director**  
[Pursuant to Section 164(2)]

CA Sujata Kapila  
S S P J & Co.  
Chartered Accountants  
#1020, 10th Floor, Shivalik Shilp,  
Iscon Crossroads,  
Ahmedabad - 380058

Dear Madam,

I, **DINESHKUMAR SHANKARLAL CHAUDHARY**, Director in **ENERGY-MISSION MACHINERIES (INDIA) PRIVATE LIMITED** hereby confirm that I have not incurred disqualification under section 164(2) of the Companies Act, 2013 in any of the public companies in which I was director in last 3 years or in the financial year ended 31<sup>st</sup> March 2023, and that I, at present stand free from any disqualification from being a

Director  
For, **ENERGY MISSION MACHINERIES (INDIA) LIMITED**

  
**DIRECTOR**

**DINESHKUMAR CHAUDHARY**  
(Director)  
DIN : 03297711

Date: 14.08.2023

**Certificate by Director**  
[Pursuant to Section 164(2)]

CA Sujata Kapila  
S S P J & Co.  
Chartered Accountants  
#1020, 10th Floor, Shivalik Shilp,  
Iscon Crossroads,  
Ahmedabad - 380058

Dear Madam,

I, **SANJAY SHANTUKUMAR KHANKAR**, Director in **ENERGY-MISSION MACHINERIES (INDIA) PRIVATE LIMITED** hereby confirm that I have not incurred disqualification under section 164(2) of the Companies Act, 2013 in any of the public companies in which I was director in last 3 years or in the financial year ended 31<sup>st</sup> March 2023, and that I, at present stand free from any disqualification from being a Director.

For, **ENERGY MISSION MACHINERIES (INDIA) LIMITED**

  
**SANJAY KHANKAR**  
(Director)  
DIN : 03498818

Date: 14.08.2023

**Certificate by Director**  
[Pursuant to Section 164(2)]

CA Sujata Kapila  
S S P J & Co.  
Chartered Accountants  
#1020, 10th Floor, Shivalik Shilp,  
Iscon Crossroads,  
Ahmedabad - 380058

Dear Madam,

I, **SNEHAL NARENDRA MEHTA**, Director in **ENERGY-MISSION MACHINERIES (INDIA) PRIVATE LIMITED** hereby confirm that I have not incurred disqualification under section 164(2) of the Companies Act, 2013 in any of the public companies in which I was director in last 3 years or in the financial year ended 31<sup>st</sup> March 2023, and that I, at present stand free from any disqualification from being a Director.

For, **ENERGY MISSION MACHINERIES (INDIA) LIMITED**



**SNEHAL MEHTA** DIRECTOR  
(Director)  
DIN : 03498810

Date: 14.08.2023

**Certificate by Director**  
[Pursuant to Section 164(2)]

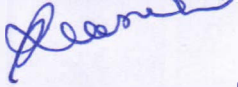
CA Sujata Kapila  
S S P J & Co.  
Chartered Accountants  
#1020, 10th Floor, Shivalik Shilp,  
Iscon Crossroads,  
Ahmedabad - 380058

Dear Madam,

I, **ASHOKKUMAR RAMJIBHAI PANCHAL**, Director in **ENERGY-MISSION MACHINERIES (INDIA) PRIVATE LIMITED** hereby confirm that I have not incurred disqualification under section 164(2) of the Companies Act, 2013 in any of the public companies in which I was director in last 3 years or in the financial year ended 31<sup>st</sup> March 2023, and that I, at present stand free from any disqualification from being a

Director,

For, **ENERGY MISSION MACHINERIES (INDIA) LIMITED**



**DIRECTOR**

**ASHOKKUMAR PANCHAL**  
(Director)  
DIN : 03498810

Date: 14.08.2023

Date:

To,  
CA Sujata Kapila  
M/s S S P J & Co.  
Chartered Accountants  
#1020, 10th Floor, Shivalik Shilp,  
Iscon Crossroads, Ahmedabad - 380058

Dear Madam,

This representation letter is provided in connection with your audit of Balance Sheet , Statement of Profit & Loss Account and Cash Flow Statements of **ENERGY-MISSION MACHINERIES (INDIA) LIMITED** (*earlier known as ENERGY-MISSION MACHINERIES (INDIA) PRIVATE LIMITED*), as of **31<sup>st</sup> March, 2023** and for the year then ended, for the purpose of expressing an opinion as to whether the financial statements present fairly, in all material respects, the financial position, results of operations of **ENERGY-MISSION MACHINERIES (INDIA) PRIVATE LIMITED** in conformity with accounting standards generally accepted in the India. We acknowledge our responsibility for the fair presentation in the financial statements of financial positions, results of operations, and cash flows in conformity with generally accepted accounting standards in accordance with the recognized accounting standards.

We confirm to the best of our knowledge and belief, as of **14<sup>th</sup> August 2023**, the following representations made to you during your audit(s):

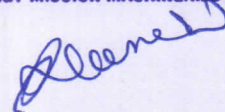
1. That in presentation of the annual accounts, the applicable accounting standards have been followed and no material departures have been made from the same;
2. Inventory (including Raw material, WIP and Finished Goods) as on 31/03/2023 was amounting to **Rs. 49,65,65,491/-** was physically verified by the management and no discrepancy was found.
3. We had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of applicable laws, for safeguarding the assets of the firm and for preventing and detecting fraud and other irregularities;
4. The company has prepared the annual accounts on a going concern basis;
5. We have made available to you all:

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED



DIRECTOR

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED



DIRECTOR

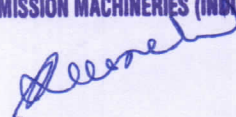
- i) Financial records and related data.
  - ii) Minutes of the meetings of stockholders, directors, and committees of directors, or summaries of actions of recent meetings for which minutes have yet been prepared
6. In respect of Bank Account with ICICI Bank having account no. 624405028282 in the name of the company, the same is in-operative with outstanding balance of Rs. 3,297.86/-. Hence, the Bank statement of the same for FY 2022-23 is not available.
  7. In respect of HDFC Term Loan Account No. 84067814 and 84362704, outstanding balance as per Bank Statement is in excess as compared with balance as per books of accounts amounting to Rs. 34,33,049 and Rs. 14,02,214 respectively as on 31/03/2023. This excess balance is on account of non-reflection of EMI paid by company during earlier financial years. In this regard, company is already following with the Bank for correction of the same in the Bank Statement and the management believes that it has no impact on the financials of the company.
  8. In respect of Sundry Debtors more than 3 years, we hereby assure you that all the debtors outstanding more than 3 years are undisputed and are considered good and will realize in full, therefore, we have not created any provision against the same.
  9. In respect of Case pending before Commissioner Income Tax (Appeals) for a demand of Rs. 40.52 Lakhs, the Company has involved experts for the said case and on the basis of advice received from them, the Company believes that no liability with respect to this case will devolve on the Company.
  10. The Company does not have any long-term contracts including derivative contracts for which there is any material foreseeable losses as on date.
  11. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31 March 2023.
  12. The Property, Plant & Equipment have been physically verified by the management during the year and no material discrepancies were noticed on such verification.
  13. As the company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, from banks or financial institutions on the basis of security of current assets; the quarterly/monthly returns/statements filed by the Company with banks or financial institutions are in agreement with the books of account of the Company.
  14. There have been no communications from regulatory agencies concerning non-compliance with or deficiencies in financial reporting practices.
  15. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED



DIRECTOR

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED



DIRECTOR

16. The following have been properly recorded or disclosed in the financial statements:

- a. Related-party transactions, including sales, purchases, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties.
- b. Guarantees, whether written or oral, under which the company/firm\* is contingently liable.
- c. Significant estimates and material concentrations known to management are disclosed properly.

17. The company has satisfactory title to all owned assets and are duly utilized for the business purpose only. There are no liens or encumbrances on such assets, nor has any asset been pledged as collateral, except for those as mentioned in schedule enclosed. None of the fixed assets have been revalued during the year;

18. The company has complied with all aspect of contractual agreements that would have a material effect on the financial statement in the event of non-compliance.

19. There is no related party transaction, except the transactions as mentioned in financial statements. The transactions as mentioned in financial statements have been taken place at the market competitive prices only.

20. The cash in hand was physically verified and agreeing as shown in the financial statements.

21. That there is no personal/capital expenditure debited to the Statement of Profit & Loss;

22. That the firm has not violated any provisions regarding Deduction of Tax at Source as prescribed by Income Tax Act, 1961, except those disclosed;

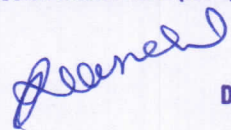
To the best of our knowledge and belief, no events have occurred subsequent to the balance sheet date and through the date of this letter that would require adjustment to or disclosure in the aforesaid financial statements.

**For ENERGY-MISSION MACHINERIES (INDIA) PRIVATE LIMITED**

**For, ENERGY MISSION MACHINERIES (INDIA) LIMITED**

  
**Director**

**DIRECTOR**

  
**Director**

**DIRECTOR**

Date:

To

CA Sujata Kapila  
**SSPJ & Co.**  
Chartered Accountants  
#1020, 10th Floor, Shivalik Shilp,  
Iscon Crossroads,  
Ahmedabad - 380058

Dear Madam,

**Sub: Certificates of Cash, inventory**

This is to certify that the cash balance at the close of business hours on 31<sup>st</sup> March, 2023 was **Rs. 2,08,494/-** (Rs Two Lakh Eight Thousand Four Hundred and Ninety Four Only).

We also certify that there was inventory of **Rs. 49,65,65,491/-** at close of business hours on 31<sup>st</sup> March 2023.

This is also to be certified that there were no cheques/Drafts in hand at the closing hours of 31<sup>st</sup> March 2023.


We also authorize M/s S S P J & Co. to use DSC of directors for uploading our ITR, Tax Audit Report, GST Returns, various ROC Forms and ROC Annual Return.

Thanking You

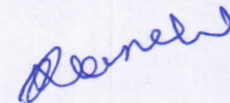
**For ENERGY-MISSION MACHINERIES (INDIA) PRIVATE LIMITED**

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED

  
Director

**DIRECTOR**

  
Director

**DIRECTOR**




**List of Shareholders as at March 31, 2023**

S No.	Name of the Director	No of shares Held	Residential Address
1.	SatishKumar KanjibhaiParmar	5563	390, Santolina Villas, Apple Woods Township Nr. Santipura Cross Road, S.P. Ring Road Ahmedabad
2.	Dineshkumar Shankarlal Chaudhary	5563	106, Yogiraj Bunglows B/h, Annapurna Resturant, Nr. Trikampura, Vatva, Ahmedabad
3.	Ashokkumar Ramjibhai Panchal	5563	39, Yogiraj Bunglows B/h, Annapurna Resturant, Nr. Trikampura, Vatva, Ahmedabad
4.	Sanjay ShantuKumar Khankar	5563	1, Kanan Society Nr. Lalbhai Center Maninagar East, Ahmedabad
5.	SnehalNarendra Mehta	5563	80, Yogiraj Bunglows B/h, Annapurna Resturant, Nr. Trikampura, Vatva, Ahmedabad

for & on Behalf of the Board **ENERGY-MISSION MACHINERIES (INDIA) PVT LTD**

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED

For, ENERGY MISSION MACHINERIES (INDIA) LIMITED

**DIRECTOR**

**Satish K. Parmar**  
**Director**  
**DIN: 03297705**

**DIRECTOR**

**Ashokkumar R. Panchal**  
**Director**  
**DIN: 03498821**

**Place: Ahmedabad**  
**Date: 14.08.2023**

**ENERGY MISSION MACHINERIES (INDIA) LTD.**

OFFICE : Plot No : 87/1, Phase-I, Opp. Pushpak Industrial Estate, GIDC, Vatva, Ahmedabad - 382445, Gujarat - India.

FACTORY : Plot No : E-9/3, Sanand - II Industrial Area, Bol GIDC, Sanand - 382170, Ahmedabad, Gujarat - India.

Reception | +91 99 2445 9591 | admin@energymission.com | Account | +91 99 0995 8978 | account@energymission.com


**List of Directors as at March 31, 2023**

S No.	Name of the Director	No of sharesHeld	Residential Address
1.	SatishKumar Kanjibhai Parmar	03297705	390, Santolina Villas, Apple Woods Township Nr. Santipura Cross Road, S.P. Ring Road Ahmedabad
2.	Dineshkumar Shankarlal Chaudhary	03297711	106, Yogiraj Bunglows B/h, Annapurna Resturant, Nr. Trikampura, Vatva, Ahmedabad
3.	Ashokkumar Ramjibhai Panchal	03498821	39, Yogiraj Bunglows B/h, Annapurna Resturant, Nr. Trikampura, Vatva, Ahmedabad
4.	Sanjay ShantuKumar Khankar	03498818	1, Kanan Society Nr. Lalbhai Center Maninagar East, Ahmedabad
5.	Snehal Narendra Mehta	03498810	80, Yogiraj Bunglows B/h, Annapurna Resturant, Nr. Trikampura, Vatva, Ahmedabad

for & on Behalf of the Board **ENERGY-MISSION MACHINERIES (INDIA) PVT LTD**

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